

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3396 - HB 3823

February 8, 2012

SUMMARY OF BILL: Requires, if requested by law enforcement, scrap jewelry and scrap metal dealers to have a computer system capable of electronically transferring information. Requires the system to transfer the required log in a format prescribed by the law enforcement agency. Requires dealers to photograph all items in their original condition and retain the photographs for two years. Requires a photograph to contain an identifier linking it to the log.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based upon information provided by the Department of Commerce and Insurance (TDCI) and the Scrap Metal Registration Program (SMRP), this bill will impact only private parties. Therefore, the impact to state and local government is not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The SMRP had closing balances of \$214,611 in FY10-11 and \$130,916 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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